

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN/NOTES TO THE FINANCIAL STATEMENTS
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Pajak penghasilan

Beban pajak penghasilan terdiri dari pajak kini dan pajak penghasilan badan tangguhan. Pajak kini dan pajak tangguhan diakui dalam laba rugi, kecuali jika pajak tersebut terkait dengan transaksi yang diakui langsung dalam ekuitas atau dalam penghasilan komprehensif lain.

Pajak kini adalah utang pajak atau pajak yang dapat dikembalikan atas penghasilan atau rugi kena pajak tahun berjalan, dengan menggunakan tarif pajak yang berlaku atau secara substantif berlaku pada tanggal pelaporan, dan termasuk penyesuaian terhadap provisi pajak tahun-tahun sebelumnya baik untuk menyesuaikan provisi tersebut dengan pajak penghasilan yang dilaporkan di SPT pajak penghasilan tahunan, atau untuk memperhitungkan perbedaan yang timbul dari ketetapan pajak.

Pajak tangguhan diakui sehubungan dengan perbedaan temporer antara nilai tercatat aset dan liabilitas untuk tujuan pelaporan keuangan, dan nilai yang digunakan untuk tujuan perpajakan. Pajak tangguhan diukur dengan menggunakan tarif pajak yang diharapkan untuk diterapkan atas perbedaan temporer pada saat pembalikan, berdasarkan peraturan yang berlaku atau secara substantif berlaku pada tanggal pelaporan. Metode ini juga mengharuskan pengakuan manfaat pajak masa depan, seperti rugi pajak belum dikompensasi, apabila besar kemungkinan manfaat pajak tersebut dapat direalisasi.

Dalam menentukan jumlah pajak kini dan pajak tangguhan, Perseroan memperhitungkan dampak dari posisi pajak yang tidak pasti dan setiap tambahan pajak dan denda.

j. Laba/rugi per saham

Laba/rugi per saham dihitung dengan membagi laba/rugi tahun berjalan dengan jumlah rata-rata tertimbang saham beredar/ditempatkan dalam tahun yang bersangkutan.

k. Informasi segmen operasi

Informasi segmen operasi disajikan secara konsisten menurut informasi internal yang digunakan oleh pengambil keputusan operasional dalam mengalokasikan sumber daya dan menilai kinerja segmen operasi Perseroan.

l. Income tax

Income tax expense comprises current and deferred corporate income tax. Current tax and deferred tax are recognized in profit or loss, except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

Current tax is the expected tax payable or refundable on taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and includes true-up adjustments made to the previous years' tax provisions either to reconcile them with the income tax reported in annual tax returns, or to account for differences arising from tax assessments.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. This method also requires the recognition of future tax benefits, such as tax loss carry forwards, to the extent that realization of such benefits is probable.

In determining the amount of current and deferred tax, the Company takes into account the impact of uncertain tax positions and any additional taxes and penalties.

j. Earnings/loss per share

Earnings/loss per share are computed by dividing profit or loss for the year by the weighted average number of total outstanding/issued shares during the year.

k. Operating segment information

Operating segment information is reported consistently based on the internal reporting used by the chief operating decision maker in allocating resources and assessing performance of the Company's operating segments.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN/NOTES TO THE FINANCIAL STATEMENTS
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Informasi segmen operasi

Segmen operasi adalah komponen dari entitas yang melakukan aktivitas bisnis yang mana memperoleh pendapatan dan menimbulkan beban, termasuk pendapatan dan beban terkait transaksi dengan komponen lain dalam entitas yang sama, yang hasil operasinya dikaji ulang secara berkala oleh pengambil keputusan operasional untuk membuat keputusan tentang sumber daya yang dialokasikan pada segmen tersebut dan menilai kinerjanya; dan tersedia informasi keuangan yang dapat dipisahkan.

Perseroan mengidentifikasi hanya memiliki satu segmen usaha yaitu tekstil.

l. Transaksi dengan pihak-pihak berelasi

Dalam laporan keuangan ini, istilah pihak berelasi yang digunakan sesuai dengan PSAK 7 (Revisi 2010), Pengungkapan Pihak-Pihak Berelasi. Seluruh transaksi dan saldo yang signifikan dengan pihak berelasi, diungkapkan dalam catatan atas laporan keuangan.

k. Operating segment information

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses relating to transactions with other components of the same entity, whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

The Company identifies only having one business segment, which is textile.

l. Related party transactions

In these financial statements, the related party terms used are in accordance with PSAK 7 (2010 Revision), Related Party Disclosures. All significant transactions and balances with related parties, are disclosed in the notes to the financial statements.

4. INFORMASI PIHAK BERELASI

4. RELATED PARTY INFORMATION

a. Ikhtisar transaksi Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total pendapatan dan beban terkait, adalah sebagai berikut:

a. Summary of the Company's transactions with the related parties and its percentage to the total related income or expenses, was as follows:

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016		Periode tiga bulan berakhir 31 Maret 2015/Three-month period ended 31 March 2015		
	USD	%	USD	%	
Penjualan (Catatan 17):					Sales (Note 17):
Induk perusahaan	20.089	0,1	53.775	0,6	Parent entity
Entitas sepengendali	81.513	0,2	184.478	2,1	Entities under common control
Pihak berelasi lainnya	5.984.273	18,2	1.309.483	15,0	Other related parties
	<u>6.085.875</u>	<u>18,5</u>	<u>1.547.736</u>	<u>17,7</u>	

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN/NOTES TO THE FINANCIAL STATEMENTS
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

4. INFORMASI PIHAK BERELASI
(Lanjutan)

4. RELATED PARTY INFORMATION
(Continued)

a. Ikhtisar transaksi Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total pendapatan dan beban terkait, adalah sebagai berikut: (Lanjutan)

a. Summary of the Company's transactions with the related parties and its percentage to the total related income or expenses, was as follows: (Continued)

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016		Periode tiga bulan berakhir 31 Maret 2015/Three-month period ended 31 March 2015		
	USD	%	USD	%	
Pembelian persediaan:					<i>Purchases of inventories:</i>
Entitas sepengendali	2.081.937	14,2	622.543	14,2	<i>Entities under common control</i>
Pihak berelasi lainnya	4.506.096	30,8	1.225.401	28,0	<i>Other related parties</i>
	6.588.033	45,0	1.847.944	42,2	
Pembelian aset tetap dari entitas sepengendali	860.025	37,0	-	-	<i>Purchases of fixed assets from entity under common control</i>
Komisi ekspor (Catatan 19 dan 23b):					<i>Export commissions (Notes 19 and 23b):</i>
Induk perusahaan	21.128	2,1	-	-	<i>Parent entity</i>
Entitas dengan pengaruh signifikan terhadap Perseroan	247.559	25,0	147.204	65,1	<i>Entity with significant influence over the Company</i>
Pihak berelasi lainnya	151.617	15,3	23.982	10,6	<i>Other related parties</i>
	420.304	42,4	171.186	75,7	
Jasa konsultasi dan pendukung lainnya dari entitas sepengendali (Catatan 23c)	388.437	45,1	95.004	0,5	<i>Consultation and other supporting services from entity under common control (Note 23c)</i>
Ikhtisar saldo Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total aset dan total liabilitas, adalah sebagai berikut:					<i>Summary of the Company's balances with the related parties and its percentage to the total assets and total liabilities, was as follows:</i>
	31 Maret 2016/ 31 March 2016		31 Maret 2015/ 31 March 2015		
	USD	%	USD	%	
Saldo piutang usaha (Catatan 6):					<i>Balance of trade receivables (Note 6):</i>
Entitas sepengendali	319.606	5,3	200.885	3,1	<i>Entities under common control</i>
Pihak berelasi lainnya	1.144.997	19,2	1.391.832	21,2	<i>Other related party</i>
	1.464.603	24,5	1.592.717	24,3	
Saldo utang usaha (Catatan 11):					<i>Balance of trade payables (Note 11):</i>
Entitas sepengendali	41.901	1,6	165.494	5,8	<i>Entities under common control</i>
Pihak berelasi lainnya	700.867	26,7	700.131	24,7	<i>Other related party</i>
	742.768	28,3	865.625	30,5	
Saldo beban akrual (Catatan 13):					<i>Balance of accrued expenses (Note 13):</i>
Induk perusahaan	129.512	7,3	93.789	5,4	<i>Parent entity</i>
Entitas sepengendali	-	-	4.122	0,2	<i>Entities under common control</i>
Pihak berelasi lainnya	39.020	2,2	23.982	1,4	<i>Other related party</i>
	168.532	9,5	121.893	7,0	

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN/NOTES TO THE FINANCIAL STATEMENTS
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

**4. INFORMASI PIHAK BERELASI
(Lanjutan)**

**4. RELATED PARTY INFORMATION
(Continued)**

- b. Sifat hubungan dan jenis transaksi dengan pihak-pihak berelasi adalah sebagai berikut: b. *The nature of relationship and transactions with related parties was as follows:*

<i>Sifat hubungan/Nature of relationship</i>	<i>Pihak berelasi/Related party</i>	<i>Jenis transaksi/Nature of transaction</i>
<i>Induk perusahaan/ Parent entity</i>	Toray Industries Inc., Jepang/Japan	Penjualan persediaan, komisi ekspor dan jaminan perusahaan atas utang bank/Sales of inventories, export commission and corporate guarantee on bank loans
<i>Entitas dengan pengaruh signifikan/ Entity with significant influence</i>	Kanemitsu Corporation, Jepang/Japan (hanya sampai tanggal 30 September 2015/only until 30 September 2015)	Komisi ekspor/Export commission
<i>Entitas sepengendali Entity under common control</i>	PT Indonesia Synthetic Textile Mills	Penjualan dan pembelian persediaan/ Sales and purchase of inventories
	PT Toray International Indonesia	Penjualan dan pembelian persediaan/ Sales and purchase of inventories
	PT Indonesia Toray Synthetic	Penjualan dan pembelian persediaan, pembelian aset tetap/ Sales and purchase of inventories, purchase of fixed assets
	Toray International Inc., Jepang/Japan	Pembelian persediaan dan pembelian aset tetap/ Purchase of inventories and purchase of fixed assets
	Toray Fibers (Nantong) Co., Ltd, Cina/China	Pembelian persediaan/ Purchase of inventories
	Chori Co., Ltd., Jepang/Japan	Pembelian persediaan/ Purchase of inventories
	PT Jabato International	Pembelian aset tetap/ Purchase of fixed assets
	PT Toray Industries Indonesia	Jasa konsultasi dan pendukung lainnya/ Consultation and other supporting services

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN/NOTES TO THE FINANCIAL STATEMENTS
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

**4. INFORMASI PIHAK BERELASI
(Lanjutan)**

**4. RELATED PARTY INFORMATION
(Continued)**

- b. Sifat hubungan dan jenis transaksi dengan pihak-pihak berelasi adalah sebagai berikut: (Lanjutan) b. *The nature of relationship and transactions with related parties was as follows: (Continued)*

<u>Sifat hubungan/Nature of relationship</u>	<u>Pihak berelasi/Related party</u>	<u>Jenis transaksi/Nature of transaction</u>
Pihak berelasi lainnya/ <i>Other related party</i>	PT Warga Djaja	Penjualan persediaan, komisi ekspor/ <i>Sales of inventories, export commission</i>
	PT Wisnu Tjandra	Pembelian persediaan/ <i>Purchase of inventories</i>
	PT Chori Indonesia	Penjualan persediaan, komisi ekspor/ <i>Sales of inventories, export commission</i>
Personil manajemen inti/ <i>Key management employees</i>	Komisaris dan direksi/ <i>Commissioners and directors</i>	Gaji dan imbalan kerja jangka pendek lainnya/ <i>Salaries and other short-term benefits</i>

- c. Kompensasi personil manajemen inti

Gaji dan imbalan kerja jangka pendek lainnya yang dibayarkan atau terutang kepada personil manajemen inti pada tahun berakhir 31 Maret 2016 dan periode tiga bulan berakhir 31 Maret 2015, masing-masing sejumlah USD 1.378.074 dan USD 342.830.

- c. *Key management employees' compensation*

Salaries and other short-term benefits paid or payable to key management personnel for the year ended 31 March 2016 and three-month period ended 31 March 2015 were amounted to USD 1,378,074 and USD 342,830, respectively.

5. KAS DAN BANK

5. CASH ON HAND AND IN BANKS

	<u>31 Maret 2016/ 31 March 2016</u>	<u>31 Maret 2015/ 31 March 2015</u>	
	USD	USD	
Kas:			<i>Cash on hand:</i>
Dolar AS	511	374	<i>USD</i>
Rupiah	3.008	511	<i>Rupiah</i>
Yen Jepang	2	14	<i>JPY</i>
Total kas	<u>3.521</u>	<u>899</u>	<i>Total cash on hand</i>

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

5. KAS DAN BANK (Lanjutan)

5. CASH ON HAND AND IN BANKS (Continued)

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Kas di bank:			<i>Cash in banks:</i>
Akan Dolar AS:			<i>USD accounts:</i>
The Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta	223.585	310.896	<i>The Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta</i>
PT Bank Sumitomo Mitsui Indonesia	157.163	91.548	<i>PT Bank Sumitomo Mitsui Indonesia</i>
Citibank cabang Jakarta	78.741	132.457	<i>Citibank Jakarta branch</i>
Akan Rupiah:			<i>Rupiah accounts:</i>
PT Bank Mandiri (Persero) Tbk	142.418	18.154	<i>PT Bank Mandiri (Persero) Tbk</i>
The Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta	3.975	4.072	<i>The Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta</i>
PT Bank Sumitomo Mitsui Indonesia	1.109	14.492	<i>PT Bank Sumitomo Mitsui Indonesia</i>
Citibank cabang Jakarta	1.166	117	<i>Citibank Jakarta branch</i>
Akan Yen Jepang:			<i>JPY accounts:</i>
The Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta	5.291	6.944	<i>The Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta</i>
PT Bank Sumitomo Mitsui Indonesia	1.763	990	<i>PT Bank Sumitomo Mitsui Indonesia</i>
Total kas di bank	<u>615.211</u>	<u>579.670</u>	<i>Total cash in banks</i>
	<u>618.732</u>	<u>580.569</u>	
Per 31 Maret 2016 dan 2015, menjaminkan kas dan bank.	Perseroan tidak		<i>The Company did not pledge its cash on hand and in banks as of 31 March 2016 and 2015.</i>

6. PIUTANG USAHA

6. TRADE RECEIVABLES

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Piutang usaha pada pihak ketiga:	4.967.131	4.973.213	<i>Trade receivables from third parties:</i>
Dikurangi: penyisihan kerugian penurunan nilai piutang usaha pada pihak ketiga	<u>(454.657)</u>	<u>(464.657)</u>	<i>Less: provision for impairment loss of trade receivables from third parties</i>
	<u>4.512.474</u>	<u>4.508.556</u>	
Piutang usaha pada pihak berelasi:			<i>Trade receivables from related parties:</i>
PT Warga Djaja	1.144.997	1.391.832	<i>PT Warga Djaja</i>
PT Chori Indonesia	319.606	200.885	<i>PT Chori Indonesia</i>
	<u>1.464.603</u>	<u>1.592.717</u>	
	<u>5.977.077</u>	<u>6.101.273</u>	
Rincian piutang usaha dalam mata uang:			<i>Trade receivables by currency type:</i>
Dolar AS	4.661.751	4.609.660	<i>USD</i>
Rupiah	1.315.326	1.491.613	<i>Rupiah</i>
	<u>5.977.077</u>	<u>6.101.273</u>	

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

7. PERSEDIAAN

7. INVENTORIES

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Barang jadi	1.821.846	2.395.088	<i>Finished goods</i>
Barang dalam pengolahan	1.774.618	1.685.421	<i>Work in process</i>
Bahan baku	622.698	525.969	<i>Raw materials</i>
			<i>Supplementary materials and factory</i>
Bahan pembantu dan keperluan pabrik	1.522.887	1.491.581	<i>supplies</i>
Barang dalam perjalanan	9.169	279.528	<i>Goods in transit</i>
	<u>5.751.218</u>	<u>6.377.587</u>	
Dikurangi: penyisihan kerugian penurunan nilai persediaan	<u>(42.892)</u>	<u>(207.652)</u>	<i>Less: provision for impairment loss of inventories</i>
	<u>5.708.326</u>	<u>6.169.935</u>	

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Mutasi penyisihan kerugian penurunan nilai persediaan adalah sebagai berikut:			<i>Movement of provision for impairment loss of inventories was as follows:</i>
Saldo awal	207.652	49.347	<i>Beginning balance</i>
Penambahan	1.256.148	369.841	<i>Addition</i>
Pengurangan	<u>(1.420.908)</u>	<u>(211.536)</u>	<i>Deduction</i>
Saldo akhir	<u>42.892</u>	<u>207.652</u>	<i>Ending balance</i>

Manajemen berkeyakinan bahwa penyisihan kerugian penurunan nilai persediaan tersebut adalah cukup untuk menutupi kemungkinan kerugian persediaan.

Management believes that the provision for impairment loss of inventories was adequate to cover possible losses on inventories.

Per 31 Maret 2016 dan 2015, seluruh persediaan diasuransikan terhadap risiko kebakaran dan kerusakan dengan total pertanggungan sebesar USD 7.800.000 pada PT Asuransi MSIG Indonesia. Manajemen berkeyakinan bahwa jumlah pertanggungan asuransi ini memadai.

As of 31 March 2016 and 2015 all inventories were insured against the risk of fire and riots with a total coverage amount of USD 7,800,000 at PT Asuransi MSIG Indonesia. Management believes that the total insurance coverage is adequate.

8. KLAIM PAJAK PENGHASILAN

8. CLAIMS FOR INCOME TAX REFUNDS

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Kelebihan pembayaran pajak penghasilan badan:			<i>Overpayment of corporate income tax:</i>
Tahun pajak 2015	112.811	-	<i>Fiscal year 2015</i>
Periode 1 Januari - 31 Maret 2015 (transisi)	30.108	36.683	<i>Period from 1 January - 31 March 2015 (transition)</i>
Tahun pajak 2014	25.234	121.589	<i>Fiscal year 2014</i>
Tahun pajak 2013	-	90.354	<i>Fiscal year 2013</i>
	<u>168.153</u>	<u>248.626</u>	
Bagian tidak lancar	<u>(168.153)</u>	<u>(158.272)</u>	<i>Non-current portion</i>
Bagian lancar	<u>-</u>	<u>90.354</u>	<i>Current portion</i>

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

9. ASET TETAP

9. FIXED ASSETS

		31 Maret 2016/31 March 2016					
		Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deductions	Reklasifikasi/ Reclassification	Saldo akhir/ Ending balance	
		USD	USD	USD	USD	USD	
Biaya perolehan:							Cost:
Tanah	2.953.033	-	(79.427)	-	-	2.873.606	Land
Bangunan	10.305.473	-	-	-	199.435	10.504.908	Buildings
Mesin dan peralatan pabrik	52.245.741	-	(6.780.805)	-	1.706.443	47.171.379	Plant machinery and equipment
Perkakas, perlengkapan dan perabot	1.312.047	1.517	-	-	24.872	1.338.436	Tools, furniture and fixtures
Kendaraan	560.986	1.186	(134.407)	-	-	427.765	Vehicles
	<u>67.377.280</u>	<u>2.703</u>	<u>(6.994.639)</u>	<u>-</u>	<u>1.930.750</u>	<u>62.316.094</u>	
Aset tetap dalam pembangunan	1.228.490	2.320.948	-	(1.930.750)	-	1.618.688	Fixed assets under construction
	<u>68.605.770</u>	<u>2.323.651</u>	<u>(6.994.639)</u>	<u>-</u>	<u>-</u>	<u>63.934.782</u>	
Akumulasi penyusutan:							Accumulated depreciation:
Bangunan	(7.117.563)	(125.667)	-	-	-	(7.243.230)	Buildings
Mesin dan peralatan pabrik	(43.344.115)	(1.785.005)	6.779.951	-	-	(38.349.169)	Plant machinery and equipment
Perkakas, perlengkapan dan perabot	(1.075.168)	(66.761)	-	-	-	(1.141.929)	Tools, furniture and fixtures
Kendaraan	(512.198)	(15.007)	134.407	-	-	(392.798)	Vehicles
	<u>(52.049.044)</u>	<u>(1.992.440)</u>	<u>6.914.358</u>	<u>-</u>	<u>-</u>	<u>(47.127.126)</u>	
Nilai tercatat	<u>16.556.726</u>					<u>16.807.656</u>	Carrying amount
		31 Maret 2015/31 March 2015					
		Saldo awal/ Beginning balance	Penambahan/ Additions	Pengurangan/ Deductions	Reklasifikasi/ Reclassification	Saldo akhir/ Ending balance	
		USD	USD	USD	USD	USD	
Biaya perolehan:							Cost:
Tanah	2.953.033	-	-	-	-	2.953.033	Land
Bangunan	10.305.473	-	-	-	-	10.305.473	Buildings
Mesin dan peralatan pabrik	52.161.621	-	-	-	84.120	52.245.741	Plant machinery and equipment
Perkakas, perlengkapan dan perabot	1.312.047	-	-	-	-	1.312.047	Tools, furniture and fixtures
Kendaraan	564.639	-	(23.327)	-	19.674	560.986	Vehicles
	<u>67.296.813</u>	<u>-</u>	<u>(23.327)</u>	<u>-</u>	<u>103.794</u>	<u>67.377.280</u>	
Aset tetap dalam pembangunan	1.079.727	252.557	-	(103.794)	-	1.228.490	Fixed assets under construction
	<u>68.376.540</u>	<u>252.557</u>	<u>(23.327)</u>	<u>-</u>	<u>-</u>	<u>68.605.770</u>	
Akumulasi penyusutan:							Accumulated depreciation:
Bangunan	(7.086.668)	(30.895)	-	-	-	(7.117.563)	Buildings
Mesin dan peralatan pabrik	(42.881.601)	(462.514)	-	-	-	(43.344.115)	Plant machinery and equipment
Perkakas, perlengkapan dan perabot	(1.057.711)	(17.457)	-	-	-	(1,075,168)	Tools, furniture and fixtures
Kendaraan	(532.452)	(3.073)	23.327	-	-	(512.198)	Vehicles
	<u>(51.558.432)</u>	<u>(513.939)</u>	<u>23.327</u>	<u>-</u>	<u>-</u>	<u>(52,049,044)</u>	
Nilai tercatat	<u>16.818.108</u>					<u>16.556.726</u>	Carrying amount

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

9. ASET TETAP (Lanjutan)

9. FIXED ASSETS (Continued)

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016 USD	Periode tiga bulan berakhir 31 Maret 2015/ Three-month period ended 31 March 2015 USD	
Penyusutan dibebankan pada:			<i>Depreciation expenses are charged to:</i>
Biaya produksi (Catatan 18)	1.988.088	512.800	<i>Production costs (Note 18)</i>
Beban administrasi (Catatan 20)	4.352	1.139	<i>Administrative expenses (Note 20)</i>
	1.992.440	513.939	

Rincian dari laba atas penjualan aset tetap adalah sebagai berikut

The details of gain on sale of fixed assets was as follows:

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016 USD	Periode tiga bulan berakhir 31 Maret 2015/ Three-month period ended 31 March 2015 USD	
Nilai tercatat	80.281	-	<i>Carrying amount</i>
Hasil penjualan aset tetap	(2.147.971)	(4.885)	<i>Proceeds from sale of fixed assets</i>
Laba atas penjualan aset tetap, neto	(2.067.690)	(4.885)	<i>Gain on sale of fixed assets, net</i>

Pada tanggal 31 Maret 2016, pembelian aset tetap yang masih terutang adalah sebesar USD 156.039 (31 Maret 2015: USD 35.520).

As of 31 March 2016, outstanding payable for purchases of fixed assets, were amounted to USD 156,039 (31 March 2015: USD 35,520).

	31 Maret 2016/ 31 March 2016 USD	31 Maret 2015/ 31 March 2015 USD	
Aset tetap dalam pembangunan terdiri dari:			<i>Fixed assets under construction consist of:</i>
Mesin dan peralatan pabrik	1.138.820	1.185.666	<i>Plant machinery and equipment</i>
Bangunan	101.814	-	<i>Building</i>
Lainnya	378.054	42.824	<i>Others</i>
	1.618.688	1.228.490	

Persentase penyelesaian

50% - 95%

10% - 95%

Completion percentage

Per 31 Maret 2016, manajemen telah mengkaji ulang estimasi masa manfaat aset tetap dan hasilnya sudah tepat. Masa manfaat didasarkan pada periode estimasi dimana manfaat ekonomi masa depan akan diperoleh Perseroan dengan mempertimbangkan keadaan atau peristiwa yang tidak terduga.

As of 31 March 2016, management has reviewed the estimated useful lives of fixed assets and has found them to be appropriate. The useful lives are based on the estimated period over which future economic benefits will be received by the company, taking into account any unexpected adverse changes in circumstances or events.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

9. ASET TETAP (Lanjutan)

9. FIXED ASSETS (Continued)

Aset tetap dalam pembangunan tersebut diperkirakan akan selesai dan direklasifikasi ke masing-masing kelompok aset pada tahun berikutnya.

The fixed assets under construction were estimated to be completed and reclassified into each group of assets in the following year.

Pada tanggal 31 Maret 2016 dan 2015, biaya perolehan aset tetap yang telah disusutkan penuh tapi masih digunakan masing-masing sebesar USD 32.428.965 dan USD 37.539.645.

As of 31 March 2016 and 2015, the costs of fixed assets, which have been fully depreciated but were still in use, were amounted to USD 32,428,965 and USD 37,539,645, respectively.

Perincian Hak atas penggunaan tanah Perseroan ("Hak Guna Bangunan/HGB") per 31 Maret 2016 dan 2015:

Details of the Company's land usage rights ("Hak Guna Bangunan/HGB") as of 31 March 2016 and 2015:

- 193.034 m² (31 Maret 2015: 201.040 m²) di Jl. Ciracas Rt.004/01, Ciracas, Jakarta Timur, HGB No. 61 berakhir pada tahun 2027. Perseroan menjual tanahnya seluas 8.006 m² di Januari 2016.
- 9.890 m² di Jl. Ciracas Rt.004/01, Ciracas, Jakarta Timur, HGB No. 70 berakhir pada tahun 2028.

- 193,034 sq.m. (31 March 2015: 201,040 sq.m) at Jl. Ciracas Rt.004/01, Ciracas, East Jakarta, HGB No. 61 expiring in 2027. The Company sold its land area of 8,006 sq.m in January 2016.
- 9,890 sq.m. at Jl. Ciracas Rt.004/01, Ciracas, East Jakarta, HGB No. 70 expiring in 2028.

Manajemen mengharapkan bahwa hak guna yang diberikan melalui sertifikat-sertifikat ini akan dapat diperbaharui dengan biaya minimal.

Management anticipates that the usage rights granted under these certificates will be perpetually renewable at minimal cost.

Per 31 Maret 2016 dan 2015, Perseroan telah mengasuransikan aset tetapnya (kecuali tanah) terhadap risiko kebakaran, kerusakan dan kecelakaan dengan total pertanggungan sebesar USD 95.354.570 pada PT Asuransi MSIG Indonesia. Manajemen berkeyakinan bahwa jumlah pertanggungan asuransi ini memadai.

As of 31 March 2016 and 2015, the Company has insured its fixed assets (except for land) against the risk of fire, riots and accidents with a total coverage amount of USD 95,354,570 at PT Asuransi MSIG Indonesia. Management believes that the total insurance coverage was adequate.

Pada tanggal 31 Maret 2016 dan 2015, nilai wajar aset tetap masing-masing adalah sebesar USD 64.092.200 dan USD 53.248.605. Nilai wajar dari aset tetap diukur berdasarkan perhitungan dari penilai berkualifikasi dengan menggunakan teknik perbandingan pasar dan teknik biaya (nilai wajar level 2). Model penilaian mempertimbangkan harga pasar kuotasian untuk barang serupa apabila tersedia, dan biaya pengganti yang telah disusutkan, apabila tepat. Biaya pengganti yang telah disusutkan mencerminkan penyesuaian untuk kerusakan fisik maupun keusangan fungsional dan ekonomi.

As of 31 March 2016 and 2015, the fair values of fixed assets amounted to USD 64,092,200 and USD 53,248,605, respectively. The fair value of the fixed assets is measured based on the calculation by qualified appraiser using the market comparizon technique and cost technique (fair value level 2). The valuation model considers quoted market prices for similar items when they are available, and depreciated replacement cost when appropriate. Depreciated replacement cost reflects adjustment for physical deterioration as well as functional and economic obsolescence.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

10. UTANG BANK JANGKA PENDEK

10. SHORT-TERM BANK LOANS

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta Fasilitas modal kerja, dikenakan bunga sebesar Jakarta Reference Rate plus 0,375%, fasilitas maksimum USD 10.000.000, pembayaran terakhir tanggal 31 Maret 2017 (31 Maret 2015: 31 March 2016)	7.500.000	8.400.000	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta Working capital facility, bearing interest at Jakarta Reference Rate plus 0.375%, maximum facility USD 10,000,000, final repayment date on 31 March 2017 (31 March 2015: 31 March 2016)
The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo Fasilitas pembiayaan kembali atas 80% pinjaman yang ada, dikenakan bunga sebesar LIBOR Rate plus 0,375%, fasilitas maksimum USD 4.000.000, pembayaran terakhir tanggal 31 Maret 2017	4.000.000	-	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo Refinancing 80% of the existing loan facility, bearing interest at LIBOR Rate plus 0.375%, maximum facility USD 4,000,000, final repayment date on 31 March 2017
Fasilitas pembiayaan kembali atas investasi, dikenakan bunga sebesar LIBOR Rate plus 0,375%, fasilitas maksimum USD 5.000.000, pembayaran terakhir tanggal 31 Maret 2016	-	5.000.000	Investment refinancing facility, bearing interest at LIBOR Rate plus 0.375%, maximum facility USD 5,000,000, final repayment date on 31 March 2016
Bank Sumitomo Mitsui Indonesia, Jakarta Fasilitas modal kerja, dikenakan bunga sebesar cost of fund plus 0,375%, fasilitas maksimum USD 2.000.000, pembayaran terakhir tanggal 31 Maret 2017 (31 Maret 2015: 31 Maret 2016)	1.000.000	2.000.000	Bank Sumitomo Mitsui Indonesia, Jakarta Working capital facility, bearing interest at cost of fund plus 0.375%, maximum facility USD 2,000,000, final repayment date on 31 March 2017 (31 March 2015: 31 March 2016)
Sumitomo Mitsui Trust Bank Ltd., Singapura Fasilitas modal kerja umum, dikenakan bunga sebesar cost of fund plus 0,375%, fasilitas maksimum USD 7.000.000, pembayaran terakhir tanggal 31 Maret 2017 (31 Maret 2015: 31 Maret 2016)	7.000.000	7.000.000	Sumitomo Mitsui Trust Bank Ltd., Singapore General working capital facility, bearing interest at cost of fund plus 0.375%, maximum facility USD 7,000,000, final repayment date on 31 March 2017 (31 March 2015: 31 March 2016)
The Norinchukin Bank Ltd., Singapura Fasilitas modal kerja umum, dikenakan bunga sebesar LIBOR Rate plus 0,375%, fasilitas maksimum USD 3.000.000, pembayaran terakhir tanggal 31 Maret 2017 (31 Maret 2015: 31 Maret 2016)	3.000.000	1.500.000	The Norinchukin Bank Ltd., Singapore General working capital facility, bearing interest at LIBOR Rate plus 0.375%, maximum facility USD 3,000,000, final repayment date on 31 March 2017 (31 March 2015: 31 March 2016)
	<u>22.500.000</u>	<u>23.900.000</u>	
	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Pembayaran pokok pinjaman utang bank jangka pendek selama tahun/periode berjalan	3.700.000	11.000.000	The repayments of loan principal for short-term bank loans during the year/period

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

**10. UTANG BANK JANGKA PENDEK
(Lanjutan)**

**10. SHORT-TERM BANK LOANS
(Continued)**

	Tahun berakhir 31 Maret 2016/ <i>Year ended 31 March 2016</i>	Periode tiga bulan berakhir 31 Maret 2015/ <i>Three-month period ended 31 March 2015</i>	
Kisaran suku bunga kontraktual tahunan	0,552% - 0,995%	0,538% - 0,625%	<i>Range of annual contractual interest rates</i>
Perjanjian kredit yang diperoleh Perseroan mencantumkan beberapa persyaratan, antara lain sehubungan dengan karakteristik usaha Perseroan, susunan pemegang saham, dan beberapa persyaratan administrasi.			<i>The credit agreements obtained by the Company include certain requirements, among others, matters related to characteristics of the Company's business, composition of shareholders, and certain administrative requirements.</i>
Seluruh utang bank jangka pendek diatas dijamin oleh jaminan perusahaan (<i>corporate guarantee</i>) sebesar USD 28.500.000 dari Toray Industries Inc., Jepang (induk perusahaan).			<i>The above short-term bank loans are secured by corporate guarantees of USD 28,500,000 from Toray Industries Inc., Japan (parent entity).</i>

II. UTANG USAHA

II. TRADE PAYABLES

Utang usaha merupakan liabilitas yang timbul atas pembelian bahan baku dan bahan pembantu.

Trade payables represent liabilities incurred for the purchases of raw materials and supplementary materials.

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Pihak ketiga:			<i>Third parties:</i>
Dolar AS	552.013	1.219.684	<i>USD</i>
Rupiah	1.309.918	713.930	<i>Rupiah</i>
Yen Jepang	18.614	39.258	<i>JPY</i>
	<u>1.880.543</u>	<u>1.972.872</u>	
Pihak berelasi:			<i>Related parties:</i>
Dolar AS	39.060	860.151	<i>USD</i>
Rupiah	700.867	-	<i>Rupiah</i>
Yen Jepang	2.841	5.474	<i>JPY</i>
	<u>742.768</u>	<u>865.625</u>	
	<u>2.623.313</u>	<u>2.838.497</u>	

Perseroan tidak memberikan garansi atau jaminan atas utang usaha diatas.

The Company did not provide any guarantee or collateral for the above trade payables.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

12. PERPAJAKAN

12. TAXATION

a. Utang pajak terdiri dari :

a. Taxes payable consist of

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Pajak penghasilan:			<i>Withholding taxes:</i>
Pasal 21	27.842	30.248	<i>Article 21</i>
Pasal 23	13.449	5.906	<i>Article 23</i>
Pasal 26	8.131	13.796	<i>Article 26</i>
Pajak Pertambahan Nilai	19.022	14.019	<i>Value Added Tax</i>
	<u>68.444</u>	<u>63.969</u>	

b. Rekonsiliasi antara laba (rugi) sebelum pajak penghasilan dengan rugi kena pajak adalah sebagai berikut:

b. The reconciliation between profit (loss) before income tax and taxable loss was as follows:

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016	Periode tiga bulan berakhir 31 Maret 2015/ Three-month period ended 31 March 2015	
	USD	USD	
Laba (rugi) sebelum pajak penghasilan	1.380.064	(357.231)	<i>Profit (loss) before income tax</i>
Perbedaan permanen:			<i>Permanent differences:</i>
Pendapatan bunga	(2.878)	(387)	<i>Interest income</i>
Sewa apartemen	192.967	48.539	<i>Apartment rent</i>
Kesejahteraan karyawan	76.789	40.287	<i>Employees' welfare</i>
Rupa-rupa	391.579	92.108	<i>Miscellaneous</i>
Keuntungan atas penjualan tanah	(1.951.080)	-	<i>Gain on sale of land</i>
Jumlah perbedaan permanen	<u>(1.292.623)</u>	<u>180.547</u>	<i>Total permanent differences</i>
Perbedaan temporer:			<i>Temporary differences:</i>
Kerugian penurunan nilai piutang usaha	(10.000)	264.657	<i>Impairment loss of trade receivables</i>
Kerugian penurunan nilai persediaan	(164.760)	158.305	<i>Impairment loss of inventories</i>
Penyusutan aset tetap	(68.688)	(390.861)	<i>Depreciation of fixed assets</i>
Beban imbalan kerja	71.370	(72.247)	<i>Employee benefits expenses</i>
Pendapatan ditangguhkan	34.596	(3.710)	<i>Deferred income</i>
Jumlah perbedaan temporer	<u>(137.482)</u>	<u>(43.856)</u>	<i>Total temporary differences</i>
Rugi kena pajak	<u>(50.041)</u>	<u>(220.540)</u>	<i>Taxable loss</i>

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

12. PERPAJAKAN (Lanjutan)

12. TAXATION (Continued)

Jumlah rugi kena pajak Perseroan untuk tahun berakhir 31 Maret 2016 didasarkan atas perhitungan sementara, karena sampai dengan laporan keuangan ini disetujui untuk diterbitkan oleh direksi Perseroan, Perseroan belum menyampaikan Surat Pemberitahuan Tahunan ("SPT") pajak penghasilan badan.

In these financial statements, the amount of taxable loss for the year ended 31 March 2016 is based on preliminary calculations, as up to the date when these financial statements were approved for issuance by the Company's directors, the Company has not filed its corporate income tax return.

Rugi kena pajak Perseroan periode tiga bulan berakhir 31 Maret 2015 yang dilaporkan di SPT pajak penghasilan badan periode yang bersangkutan adalah sebesar USD 220.540.

The taxable loss for the three-month period ended 31 March 2015 of the Company as reported in the related corporate income tax return was amounted to USD 220,540.

c. Perhitungan beban pajak kini dan pajak penghasilan yang dapat dikembalikan adalah sebagai berikut:

c. The calculation of the current income tax expense and refundable income taxes was as follows:

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016	Periode tiga bulan berakhir 31 Maret 2015/ Three-month period ended 31 March 2015	
	USD	USD	
Beban pajak kini	-	-	Current income tax expense
Pajak penghasilan dibayar dimuka	(112.811)	(36.683)	Prepaid income taxes
Pajak penghasilan yang dapat dikembalikan	(112.811)	(36.683)	Refundable income taxes

d. Beban pajak penghasilan direkonsiliasi dengan laba (rugi) sebelum pajak penghasilan sebagai berikut:

d. Income tax expense was reconciled with profit (loss) before income tax as follows:

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016	Periode tiga bulan berakhir 31 Maret 2015/ Three-month period ended 31 March 2015	
	USD	USD	
Laba (rugi) sebelum pajak penghasilan	1.380.064	(357.231)	Profit (loss) before income tax
Keuntungan atas penjualan tanah	(1.951.080)	-	Gain on sale of land
Tarif pajak badan	25%	25%	Statutory tax rate
Biaya yang tidak dapat dikurangi	(142.754)	(89.308)	Non-deductible expenses
Penyesunian atas beban pajak pada tahun-tahun sebelumnya	164.614	45.137	Adjustments to prior years' tax expense
Rugi fiskal tahun berjalan yang tidak diakui	97.813	-	Current year unrecognized tax loss
Perubahan perbedaan temporer yang tidak diakui	12.510	55.135	Changes in unrecognized temporary differences
Beban pajak penghasilan	(34.370)	(10.964)	Income tax expense
	97.813	-	

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

12. PERPAJAKAN (Lanjutan)

12. TAXATION (Continued)

e. Komponen beban pajak penghasilan yang diakui dalam laba rugi adalah sebagai berikut:

e. The components of income tax expense recognized in profit or loss were as follows:

	Tahun berakhir 31 Maret 2016/ Year ended 31 March 2016	Periode tiga bulan berakhir 31 Maret 2015/ Three-month period ended 31 March 2015	
	USD	USD	
Beban pajak kini	-	-	Current tax expense
Penyesuaian atas beban pajak pada tahun-tahun sebelumnya	97.813	-	Adjustments to prior years' tax expense
Beban pajak tangguhan	-	-	Deferred tax expense
	<u>97.813</u>	<u>-</u>	

f. Aset pajak tangguhan tidak diakui atas pos-pos berikut:

f. Deferred tax assets have not been recognized in respect of the following items:

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Penyisihan kerugian penurunan nilai piutang usaha	113.664	116.164	Provision for impairment loss of trade receivables
Penyisihan kerugian penurunan nilai persediaan	10.723	51.913	Provision for impairment loss of inventories
Penyusutan aset tetap	550.452	567.624	Depreciation of fixed assets
Kewajiban imbalan kerja	533.990	514.369	Employee benefits obligation
Pendapatan ditangguhkan	26.747	18.098	Deferred income
Rugi fiskal yang dapat dikompensasi	67.645	231.300	Tax loss carryforwards
	<u>1.303.221</u>	<u>1.499.468</u>	

Pada tanggal 31 Maret 2016, Perseroan memiliki rugi fiskal yang dapat dikompensasikan sebesar USD 270.581 (31 Maret 2015: USD 925.200) yang akan kadaluarsa di 2020 dan 2021. Aset pajak tangguhan terkait dengan seluruh perbedaan temporer tidak diakui karena kemungkinan besar laba kena pajak tidak akan tersedia dimana Perseroan dapat menggunakan manfaat pajak tersebut.

At 31 March 2016, the Company had tax loss carryforwards of USD 270,581 (31 March 2015: USD 925,200) which will expire in 2020 and 2021. Deferred tax assets with respect to all temporary differences have not been recognized because it is not probable that future taxable profits will be available against which the Company can utilize the benefits therefrom.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

12. PERPAJAKAN (Lanjutan)

12. TAXATION (Continued)

g. Sesuai peraturan perpajakan di Indonesia, Perseroan melaporkan/menyetorkan pajak-pajaknya berdasarkan sistem *self-assessment*. Otoritas pajak dapat menetapkan/mengubah pajak-pajak tersebut sebelum waktu kadaluarsa, sesuai dengan peraturan yang berlaku.

g. Under the taxation laws of Indonesia, the Company submits tax returns on the basis of self-assessment. The tax authorities may assess or amend taxes within the statute of limitations, under prevailing regulations.

Posisi pajak Perseroan mungkin dipertanyakan oleh otoritas pajak. Manajemen berusaha keras mempertahankan posisi pajak Perseroan yang diyakini secara basis teknis, sesuai dengan peraturan perpajakan. Oleh karena itu, manajemen berkeyakinan bahwa akrual atas liabilitas pajak adalah cukup untuk semua tahun pajak yang belum diaudit berdasarkan penelaahan berbagai faktor, termasuk interpretasi dari peraturan pajak dan pengalaman sebelumnya. Penilaian dilakukan berdasarkan estimasi dan asumsi dan melibatkan pertimbangan mengenai kejadian di masa mendatang. Informasi baru yang tersedia dapat menyebabkan manajemen mengubah pertimbangannya terkait dengan kecukupan liabilitas pajak yang telah ada. Perubahan terhadap liabilitas pajak akan berdampak pada beban pajak pada periode dimana penentuan tersebut ditetapkan.

The Company's tax positions may be challenged by the tax authorities. Management vigorously defends the Company's tax positions which are believed to be grounded on sound technical basis, in compliance with the tax regulation. Accordingly, management believes that the accruals for tax liabilities are adequate for all open tax years based on the assessment of various factors, including interpretations of tax law and prior experience. The assessment relies on estimates and assumptions and may involve judgment about future events. New information may become available that causes management to change its judgment regarding the adequacy of existing tax liabilities. Such changes to tax liabilities will impact tax expense in the period that such determination is made.

13. BEBAN AKRUAL

13. ACCRUED EXPENSES

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015	
	USD	USD	
Kompensasi karyawan	498.715	406.699	Employees' compensation
Utiliti	368.203	473.744	Utilities
Komisi ekspor	349.700	421.179	Export commission
Beban lisensi	167.999	130.880	License fees
Biaya ekspor	77.747	39.386	Export charges
Jasa profesional	20.445	43.100	Professional fees
Lainnya	299.661	213.333	Others
	<u>1.782.470</u>	<u>1.728.321</u>	

Beban akrual ke pihak berelasi pada tanggal 31 Maret 2016 dan 2015 masing-masing berjumlah USD 168.532 dan USD 121.893.

Accrued expenses to related parties as of 31 March 2016 and 2015 was USD 168,532 and USD 121,893, respectively.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

14. KEWAJIBAN IMBALAN KERJA

14. EMPLOYEE BENEFITS OBLIGATION

Imbalan paseakerja

Berdasarkan peraturan ketenagakerjaan Indonesia, Perseroan diwajibkan untuk memberikan imbalan pascakerja kepada karyawannya pada saat berakhirnya masa kerja atau pada saat mereka pensiun. Imbalan ini, terutama berdasarkan masa kerja dan kompensasi karyawan pada saat berakhirnya masa kerja atau pensiun. Kewajiban imbalan pasti ini seluruhnya tidak didanai.

Tabel berikut merefleksikan saldo imbalan pascakerja per tanggal pelaporan, dan juga mutasi kewajiban, dan beban yang diakui:

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015
	USD	USD
Mutasi nilai kini kewajiban imbalan pasti		
Kewajiban imbalan pasti, pada awal tahun/periode	1.958.752	1.938.947
Termasuk di laba rugi:		
- Beban jasa kini	142.853	33.434
- Beban bunga	134.152	37.509
Termasuk di penghasilan komprehensif lain:		
Kerugian (keuntungan) aktuarial yang berasal dari:		
- Asumsi demografi	-	85.526
- Asumsi keuangan	(37.613)	-
- Penyesuaian pengalaman	44.727	-
Lain-lain		
Imbalan yang dibayarkan	(197.662)	(76.471)
Pengaruh penjabaran	(11.432)	(60.193)
Kewajiban imbalan pasti, pada akhir tahun/periode	<u>2.033.777</u>	<u>1.958.752</u>

Imbalan kerja jangka panjang

Perseroan menyediakan imbalan kerja jangka panjang bagi karyawan yang telah bekerja untuk Perseroan selama suatu periode tertentu. Imbalan menjadi terutang pada tanggal tertentu.

Mutasi kewajiban imbalan kerja jangka panjang pada tanggal 31 Maret 2016 dan 2015 adalah sebagai berikut:

	31 Maret 2016/ 31 March 2016	31 Maret 2015/ 31 March 2015
	USD	USD
Kewajiban imbalan kerja jangka panjang, awal tahun/periode	98.722	105.248
Beban imbalan kerja	16.441	(4.410)
Pembayaran imbalan kerja	(12.981)	(2.116)
Kewajiban imbalan kerja jangka panjang, akhir tahun/periode	<u>102.182</u>	<u>98.722</u>

Post-employment benefits

In accordance with Indonesian labor regulations, the Company is required to provide certain post-employment benefits to its employees when their employment is terminated or when they retire. These benefits are primarily based on years of service and the employees' compensation at termination or retirement. This defined benefit obligation is entirely not funded.

The following table reflects the balance of the obligation for post-employment benefits as of the reporting dates, as well as the movements in the obligation, and the expense recognized:

<i>Movement in the present value of the defined benefit obligation</i>
<i>Defined benefit obligation, beginning of year/period</i>
<i>Included in profit or loss:</i>
<i>- Current service cost</i>
<i>- Interest cost</i>
<i>Included in other comprehensive income:</i>
<i>Actuarial (gains) losses arising from:</i>
<i>- Demographic assumptions</i>
<i>- Financial assumptions</i>
<i>- Experience adjustments</i>
<i>Others</i>
<i>Benefits paid</i>
<i>Translation effect</i>
<i>Defined benefit obligation, end of year/period</i>

Long service benefits

The Company provides long-service benefits for its employees who have worked for the Company a certain number of years. The benefits become payable on specified anniversary dates.

A summary of the movements in the long-service benefits obligation as of 31 March 2016 and 2015 was as follows:

<i>Long-service benefits obligation, beginning of year/period</i>
<i>Benefit cost</i>
<i>Benefit payments</i>
<i>Long-service benefits obligation, end of year/period</i>

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

**14. KEWAJIBAN IMBALAN KERJA
(Lanjutan)**

**14. EMPLOYMENT BENEFITS OBLIGATION
(Continued)**

Asumsi aktuarial

Berikut ini adalah asumsi utama yang digunakan dalam perhitungan aktuarial:

31 Maret 2016/
31 March 2016

Tingkat bunga 8% per annum
Tingkat kenaikan gaji 7% per annum

Tingkat diskonto digunakan untuk menentukan nilai kini dari kewajiban imbalan kerja pada tanggal penilaian. Secara umum, tingkat bunga berhubungan dengan hasil imbal balik obligasi pemerintah yang diperdagangkan di pasar aktif pada tanggal pelaporan.

Asumsi tingkat kenaikan gaji di masa depan memproyeksikan kewajiban imbalan kerja mulai dari tanggal penilaian sampai dengan usia pensiun normal. Tingkat kenaikan gaji umumnya ditentukan dengan memperhitungkan penyesuaian inflasi terhadap tingkat upah, dan juga bertambahnya masa kerja.

Analisa sensitifitas

Kemungkinan besar perubahan pada tanggal pelaporan terhadap salah satu asumsi aktuarial yang relevan, dimana asumsi lainnya konstan, akan mempengaruhi liabilitas imbalan pasti dengan jumlah yang ditunjukkan dibawah ini:

	31 Maret 2016/31 March 2016	
	Kenaikan/ Increase	Penurunan/ Decrease
Tingkat diskonto (1% pergerakan)	(162.226)	186.796
Tingkat kenaikan gaji masa depan (1% pergerakan)	161.373	(187.424)

Pada tanggal 31 Maret 2016, rata-rata tertimbang durasi kewajiban imbalan pasti adalah 14,26 tahun (31 Maret 2015: 14,80 tahun).

Meskipun analisis tersebut tidak memperhitungkan keseluruhan distribusi arus kas yang diharapkan atas program tersebut, analisis tersebut memberikan perkiraan sensitivitas atas asumsi yang ada.

Actuarial assumptions

Principal assumptions used in the actuarial calculation were as follows:

31 Maret 2015/
31 March 2015

7,50% per annum Discount rate
7% per annum Future salary increase rate

The discount rate is used in determining the present value of the benefit obligation at valuation date. In general, the discount rate correlates with the yield on high quality government bonds that are traded in active capital markets at the reporting date.

The future salary increase assumption projects the benefit obligation starting from the valuation date through the normal retirement age. The salary increase rate is generally determined by applying inflation adjustments to pay scales, and by taking into account the length of service.

Sensitivity analysis

Reasonably possible changes at the reporting date to one of relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

	31 Maret 2016/31 March 2016		31 Maret 2015/31 March 2015		
	Kenaikan/ Increase	Penurunan/ Decrease	Kenaikan/ Increase	Penurunan/ Decrease	
Tingkat diskonto (1% pergerakan)	(162.226)	186.796	(157.519)	181.681	Discount rate (1% movement)
Tingkat kenaikan gaji masa depan (1% pergerakan)	161.373	(187.424)	157.171	(181.763)	Future salary increase rate (1% movement)

As of 31 March 2016, the weighted average duration of the defined benefits obligation was 14.26 years (31 March 2015: 14.80 years).

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumption shown.

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 MARET 2016 DAN PERIODE TIGA BULAN BERAKHIR 31 MARET 2015/
YEAR ENDED 31 MARCH 2016 AND THREE-MONTH PERIOD ENDED 31 MARCH 2015

15. MODAL SAHAM

Per 31 Maret 2015, modal dasar Perseroan berjumlah Rp 10.000 juta atau USD 18.396.572, yang terdiri dari 6.500.000 saham seri B (saham biasa) dan 3.500.000 saham seri A (14,5% nonkumulatif partisipasi laba), masing-masing dengan nilai nominal Rp 1.000 per saham, telah ditempatkan seluruhnya dan disetor penuh oleh para pemegang saham berikut:

Pemegang saham	Jumlah saham/ Number of shares		Jumlah nominal (dalam jutaan Rupiah/ Nominal value (in millions of Rupiah)	Jumlah nominal (dalam Dolar AS/ Nominal value (in USD)	%	Shareholders
	Seri A/ A series	Seri B/ B series				
Toray Industries Inc., Jepang	200.000	2.792.990	2.993	5.506.076	30	Toray Industries Inc., Japan
Kanematsu Corporation, Jepang	-	2.296.250	2.296	4.224.313	23	Kanematsu Corporation, Japan
Tokai Senko K.K., Jepang	-	326.000	326	599.728	3	Tokai Senko K.K., Japan
Kurabo Industries Ltd., Jepang	-	84.760	85	155.929	1	Kurabo Industries Ltd., Japan
PT Budiman Kencana Lestari	165.500	1.000.000	1.165	2.144.120	12	PT Budiman Kencana Lestari
PT Prospect Motor	1.197.050	-	1.197	2.202.162	12	PT Prospect Motor
PT Easterntex	1.014.900	-	1.015	1.867.068	10	PT Easterntex
Pemegang saham publik lainnya	922.550	-	923	1.697.176	9	Other public shareholders
	<u>3.500.000</u>	<u>6.500.000</u>	<u>10.000</u>	<u>18.396.572</u>	<u>100</u>	

Pada tanggal 26 Juni 2015 para pemegang saham menyetujui pengalihan saham dari Kanematsu Corporation, Jepang dan Kurabo Industries Ltd., Jepang ke Toray Industries Inc. Jepang. Perubahan ini diaktakan dengan akta notaris Haji Syarif Siangan Tamudjaja, S.H. No. 21 tanggal 26 Agustus 2015 dan disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-AH.01.03-0966783. Perjanjian pembelian saham terkait tertanggal 28 September 2015 dan pengalihan hak efektif tanggal 30 September 2015.

As of 31 March 2015, the authorized share capital of the Company amounted to Rp 10,000 million or USD 18,396,572, consist of 6,500,000 shares of B series (common stock) and 3,500,000 shares of A series (14.5% non-cumulative participating dividend) at nominal value of Rp 1,000 per share, fully issued to and paid-up by the following shareholders:

On 26 June 2015, the Company's shareholders resolved and approved the transfer of shares of Kanematsu Corporation, Japan and Kurabo Industries Ltd., Japan to Toray Industries Inc., Japan. This change was notarized by deed of public notary Haji Syarif Siangan Tamudjaja, S.H. No. 21 dated 26 August 2015 and was approved by Minister of Law and Human Rights of the Republic of Indonesia in Decision Letter No. AHU-AH.01.03-0966783. The related share purchase agreement was on 28 September 2015 and the transfer of right was effective on 30 September 2015.